

Option to Lease Notice

The following Option to Lease has been granted:

Option Holder: Cermaq Canada Ltd.	Species: Atlantic salmon
Option Location: St. Margarets Bay, Halifax/Lunenburg County	Method of Cultivation: Marine cage cultivation
Area: See attached	Option Period: October 9, 2019 to April 9, 2020

During this time, Cermaq Canada Ltd will be exploring the option location to determine potential fit to establish an aquaculture site. This investigation may lead to future applications for specific sites.

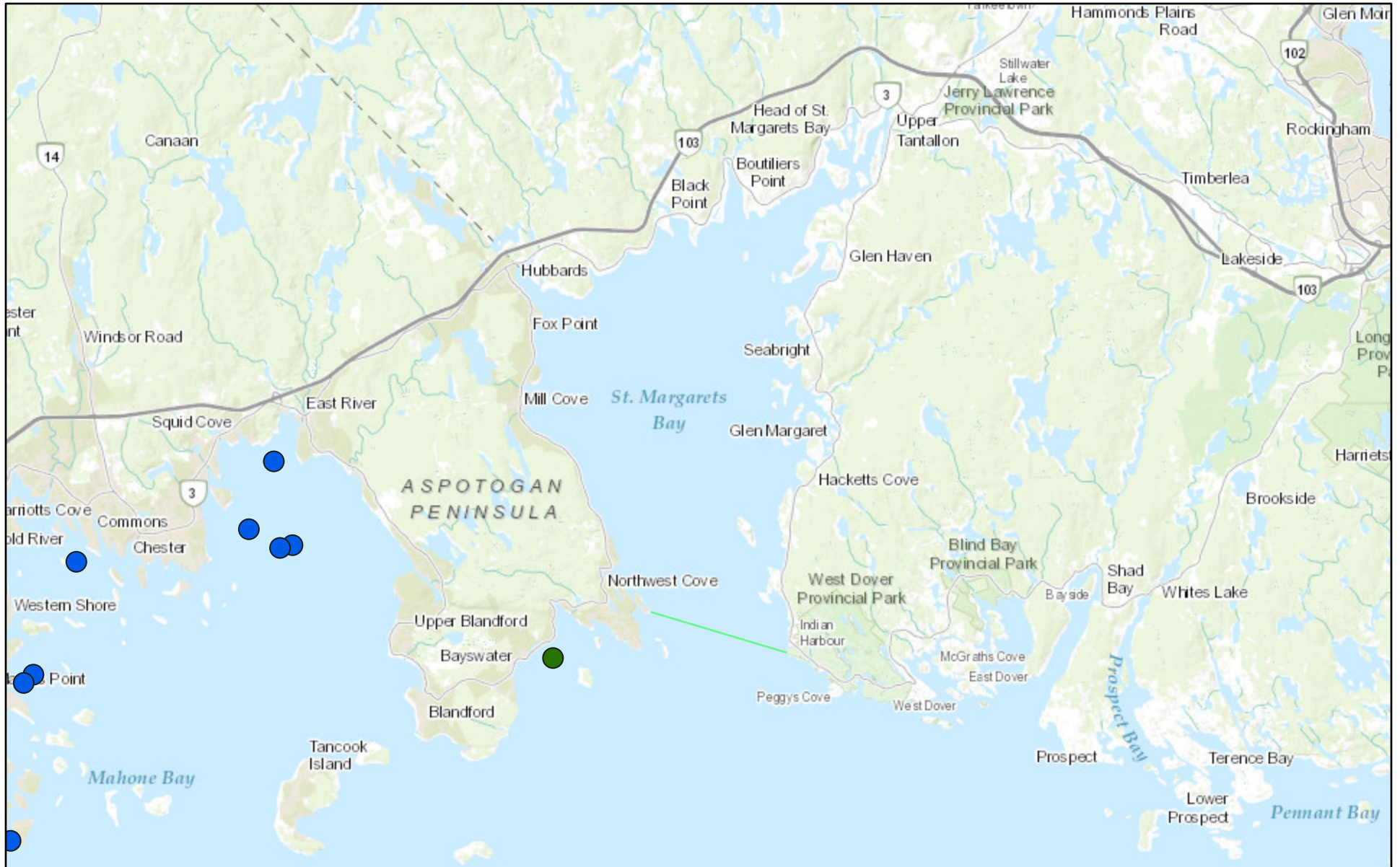
An *Option to Lease* is not an aquaculture licence or lease, so no aquacultural products will be introduced during this period. As part of this process, Cermaq Canada Ltd. will be holding at least one public information meeting in a community close to the option area. Details of this session will be published at a later date.

Any applications arising from this Option to Lease process will be reviewed by the Aquaculture Review Board.

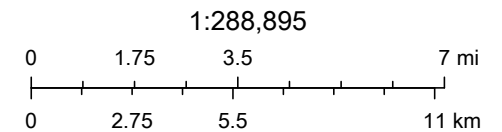
Additional information on the *Option to lease* process can be found at

<https://novascotia.ca/fish/aquaculture/starting-an-aquaculture-site/>.

CERMAQ - St. Margarets Bay



Marine Finfish Issued Marine Shellfish Issued St Margarets Bay Option



Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS,

Disclaimer
Option Area is area north of the green line indicated on this map up to the high water mark.