

Nova Scotia

DEPARTMENT OF PUBLIC WORKS

BID BOND

| Bond Number: | Contract Number: | |
|--|---|-------------|
| Amount: | | |
| KNOW ALL PERSONS BY THESE PRESENT | ' S, that we | |
| | , as P | rincipal |
| (Contractor) | | - |
| (hereinafter called the "Principal") and | | |
| | , as | s Surety, |
| (Bonding C | ompany) | |
| hereinafter called the "Surety", are jointly a | nd severally held and firmly bound u | nto |
| | | |
| as Obligee, hereinafter called the "Obligee", | and Her Successors, or its heirs, exe | cutors, |
| administrators, successors, or assigns, as th | e case may be, in the full and just sur | n of |
| | Dollars (\$ |) of lawful |
| money of Canada, to be paid unto the Obli | igee, for which payment well and tr | uly to be |
| made, we the Principal and the Surety bind | ourselves, and each of our respective | e heirs, |
| executors, administrators, successors and a | ssigns, jointly and severally, firmly b | y these |
| Presents. | | |

| | SIGNED AND SEALED with our respective seals and dated, | | | |
|-----------|--|---|--|--|
| this | day of | , 20 | | |
| | WHEREAS the Principial h | as submitted a written tender to the Obligee, | | |
| dated the | day of | ,20 | | |
| for: | | | | |

NOW THEREFORE THE CONDITION OF THIS OBLIGATION is such that.

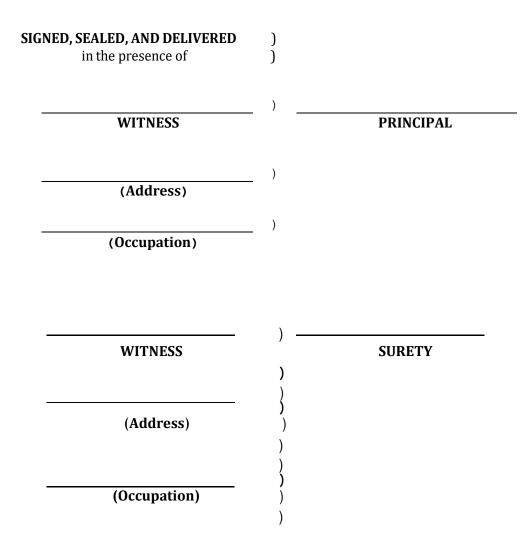
if the Principal shall have the said tender accepted within sixty (60) days from the closing date of the tender call, and shall, within ten (10) days after the said tender is accepted, enter into the required contract with the Obligee and furnish to the Obligee a Performance Bond and Payment Bond each in the amount of fifty per cent (50%) of the contract and satisfactory to the Obligee, then this obligation shall be void, BUT OTHERWISE it shall remain in full force and effect.

PROVIDED HOWEVER, that the Surety shall not be:

- a) liable for a greater sum than the specified penalty of this Bond; or
- b) liable for a greater sum than the difference between the amount of the Principal's tender and the amount of the tender that is accepted by the Obligee from another party to perform the work if the latter amount should be in excess of the former.

IN WITNESS WHEREOF the Principal and the Surety have executed these Presents the day and year first above-written.

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* **NOTE:** Bid Bond Form when used by General Contractors as Tender Deposit, must designate the Obligee as follows:

"Her Majesty the Queen in the Right of the Province of Nova Scotia as Represented by the Minister of Public Works."